

Export Outlook for Oilseeds & Products

Initial FY 2011 Forecast: \$21.8 Billion

Revised FY 2010 Estimate: \$24.6 Billion  \$200 million

2011

Key Developments

- Soybean export value down due to record global production and increased competition from South America.
- Soybean meal export value falls due to larger supplies from South America.
- Soybean oil prices stronger as other vegetable oil supplies tighten.

Wild Cards

- South American crop prospects
- China demand

2010

Key Developments

- Stronger late season soybean sales to China push soybean exports higher.

